

## Resolution of Council

**23 October 2023**

### **Item 6.5**

#### **Review of the Investment Policy and Strategy**

It is resolved that:

- (A) Council adopt the revised Investment Policy and Investment Strategy for the management and investment of Council's funds, as shown in Attachments A and B to the subject report;
- (B) the Chief Executive Officer be requested to develop a policy for Council's non-financial investments, to frame appropriate parameters for investment in commercial properties and other forms of investment, that align to the City's strategic and other operational policies;
- (C) the policy should consider opportunities for Council to use its investments to maximises benefits to the community and address the needs of the City of Sydney Local Government Area; and
- (D) the policy be brought to Council and then placed on public exhibition, to enable community feedback before being considered for final adoption.

Amended motion carried unanimously.

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